

AFFIDAVIT

IFL

I _____ S/O _____

Resident of _____

having CNIC No _____ do solemnly state that:

1. I am the student of (College/University) _____ and I am finding it difficult to finance my education.
2. I request a loan from Professional Education Foundation (PEF) Karachi of the amount equal to my yearly fee till the completion of my present education.
3. I confirm that I will abide by following terms and conditions of Interest Free Loan. A separate affidavit will be given by me.
4. I will start repaying Rs. 500 per month, immediately after I receive the scholarship. I am also aware of the fact that my scholarship will not get renewed for the next year, in case I have failed to pay 12 installments of Rs. 500 for the previous year.
5. I will repay the balance of my loan at a monthly installment of PKR 5000 or more after six months of my employment in such a manner that my loan is cleared In the next 05 years.
6. I will advise any changes in my address without fail, with my telephone, email and cell number.
7. In case I go abroad for job or for further education I will ensure that monthly installments are regularly paid to Professional Education Foundation (PEF).
8. I will have no objection if professional education foundation in case of breach of this affidavit takes legal or other actions including writing to my employer/ university in Pakistan and abroad or their consulate in Pakistan or use print or other media.
9. Professional Education Foundation (PEF) may consider and may agree to rescheduling installments if informed in advance and agreed.

Signature of the student: _____

Date: _____

Notary public: _____

Date: _____

